Global Public Investment (GPI)

We understand from section 5 (Catalyzing additional funding for pandemic PPR) that resource mobilization, or fundraising for and by the Pandemic Fund, will be the focus of the separate Resource Mobilization Strategy but would like to share the following feedback.

As the Pandemic Fund looks to employ a two-tracked approach of focusing on pledging in the near term to continue its impactful investments, and considering innovative financing solutions in the medium term to mobilize non-ODA funding sources, we advocate for the *Global Public Investment (GPI) approach*. To bridge this divide, we recommend the establishment of a new GPI institutional architecture umbrella paradigm, recognizing that more public money needs to be raised for global public goods than is possible within the Official Development Assistance (ODA).

In 2022, over 120 organisations and individuals endorsed 'Recommendations for the Financial Intermediary Fund (FIF) for Pandemic Prevention, Preparedness and Response (PPR)' outlining the importance of the Global Public Investment model in funding the Pandemic Fund. As a universal contribution approach where all countries contribute, all countries benefit, and all countries get to decide, GPI represents an important innovation in the way we can collectively secure shared global public policy outcomes. However, we acknowledge the limitations of existing governance and financing frameworks. We advocate for a transition towards an approach to structuring public investments where all stakeholders benefit based on their needs, participate in decision-making processes, and contribute according to their abilities.

Governance - Community and civil society engagement (section 6. Good governance and stakeholder engagement)

We welcome the recognition in section 6.3 of the Pandemic Fund of the importance of civil society involvement in its governance, with a commitment to ensuring that civil society constituency input can be collected and voiced by Board representatives. We also welcome the Fund facilitating technical and financial assistance to enable the active engagement of civil society representatives with the Pandemic Fund (e.g., designating a point of contact for civil society within the Secretariat) and creating formal processes for supporting communication between representatives and their constituencies (e.g., developing educational materials or hosting civil society constituency meetings in advance of Board meetings).

The <u>Principles for the Meaningful Involvement of Civil Society and Communities in Global Health Governance</u> launched in October 2022 and endorsed by civil society and community delegations to a broad range of global health institutions offer guidance to support the Pandemic Fund in implementing the following principles:

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- 1. Communities and civil society are represented in decision-making structures with a permanent role and equal voting
- 2. Governance support is provided for governance roles and to facilitate broader civil society and community engagement
- 3. Funding is provided for governance roles and to facilitate broader civil society and community engagement
- 4. Civil society and communities design and lead their own open selection processes for their board members and constituencies which reflects the diversity, knowledge and experience of their constituencies and the work of the institution